



# Asian-focused climate funds for Canadian companies

This Climate Fund Guide highlights funds that are available to Canadian companies. It provides practical tips on developing projects in Asia and accessing climate-focused funding support.

## Opportunities

Home to more than 60% of the world's population and countries with some of the highest greenhouse gas emissions, Asia promises astounding opportunities in climate finance.

*"Forty-five of the developing member countries of the multilateral bank will require US\$3.4 trillion of financing between 2016 and 2030 to mitigate or adapt to the ever-increasing variability in climate." –Asian Development Bank*

These requirements will cause an inflow of public sector investments in major infrastructure assets, along with business opportunities in sectors such as:

- energy
- transport
- telecommunications
- water and sanitation

The funding, which may come in the form of concessional finance, grants or other finance mechanisms, will seek to encourage investment in climate-focused projects in Asia.

## Top seven climate funds for Canadian companies in Asia

### [Canadian Climate Fund for the Private Sector in Asia II](#)

A CAD200 million fund designed to support greater private sector participation in climate change mitigation and adaptation in low and lower middle income countries and upper middle-income small island developing states in Asia and the Pacific. The fund seeks to promote gender equality



and the empowerment of women and girls in projects. Its aim is to play a key role in helping the private sector overcome development risks by offering financing on concessional terms and conditions to projects that would not proceed solely on a commercial basis. The fund covers a wide range of projects.

#### InfraCo Asia

Commercially managed infrastructure development and investment company of the Private Infrastructure Development Group. InfraCo Asia funds pre-financial-close, early-stage infrastructure development activities by taking an equity stake in high-risk projects.

#### Clean Resources Asia Growth Fund

Launched in the fourth quarter of 2009, this fund partners with innovative companies that are having a sustainable impact in the water and agriculture sectors via the provision of capital for growth and expansion. The fund's focus is the Asia-Pacific region's rapid structural trend toward greater resource efficiency.

#### Adaptation Fund

Designed to finance climate change adaptation projects and programs based on the priorities of eligible developing countries. Private sector companies may seek funds in form of innovation grants, technical assistance grants, project formulation grants and project scale-up grants. These are accessed through national implementation entities or other accredited agencies such as the World Bank or the Asian Development Bank.

#### InsuResilience Investment Fund

An initiative created by the German KfW Development Bank, with the objective of improving access to and the use of insurance in developing countries. The InsuResilience Investment Fund invests through equity or debt in insurance or reinsurance companies that provide or introduce insurance solutions that help clients mitigate climate-related risks.

#### Asia Environmental Partners II (Olympus Capital Partners)

The successor fund to the first Asia Environmental Partners fund, which was launched in 2008 as one of the first funds in Asia dedicated to the environmental sector. Asia Environmental Partners II focusses on ASEAN countries, along with China and India. It has a wide range of investments, including renewable energy, solid waste management, water management, energy efficiency, pollution control/prevention devices and low-carbon consumer products.

#### Asia Climate Partners

A fund managed by the Asian Development Bank, Robeco and ORIX Corporation and supported by the Government of the United Kingdom. It undertakes commercially oriented private equity investments in renewable energy, resource efficiency, clean technology and environmental industries.

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The Canadian Trade Commissioner Service will provide you with on-the-ground intelligence and practical advice on foreign markets to help you make better, timelier and more cost-effective decisions to achieve your goals abroad.

### We can help by...

- providing qualified contacts
- introducing you to potential partners
- assessing market potential of a climate solution project
- identifying the best strategies and practices for accessing funds
- sharing upcoming opportunities

Please contact:

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For more information, please consult:  
[Canada.ca/TCS-Climate-Finance](https://Canada.ca/TCS-Climate-Finance)

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