



# Brazilian-focused climate funds for Canadian companies

This Climate Fund Guide highlights funds that are available to Canadian companies. It provides practical tips on developing projects in Brazil and accessing climate-focused funding support.

## Opportunities

Brazil is one of the major recipients of climate finance globally.

*“Brazil received the second-largest amount of climate funding in the world in 2017, with ~6% of total climate finance flows from multilateral resources.” – Climate Funds Update*

In the Latin America region, Brazil was the largest recipient of climate finance, with about 24% of the regional total in 2017.

The amount of climate finance in Brazil represents an excellent opportunity for Canadian companies to invest in the country, particularly in:

- the energy sector and
- the transportation sector

## Top four climate funds for Canadian companies in Brazil

### Financial Instruments for Energy Efficiency in Brazil (FinBRAZEEC)

FinBRAZEEC is Brazil's largest green climate fund project to date. It focuses on promoting energy efficiency to help Brazil meet its nationally determined contribution goal by reducing energy demand. The project will create a debt facility that catalyzes private sector investments and channels loans to provide off-balance sheet financing for energy efficiency projects in the industrial sector and urban street lighting.

### Climate-Smart Agriculture Fund for Latin America and the Caribbean

This fund focuses on climate-smart investments in agriculture, such as restoration of degraded lands, improved agricultural management, certification of agricultural products and water efficiency investments. It is a concessional finance facility aimed at catalyzing private sector investment in sustainable agriculture and



rangeland development across Latin America and the Caribbean.

#### Forest Investment Program

This program provides grants and low-interest loans to help governments, communities and business stakeholders work together to achieve sustainable solutions supporting the people and economies that rely on forests while maintaining the important environmental services that forests provide. Brazil is tapping into US\$70 million in grant and near-zero interest financing from the Forest Investment Program to promote sustainable management and use of its vast tropical savannah ecoregion to maintain carbon stocks and reduce greenhouse gas emissions.

#### Canadian Climate Fund for the Private Sector in the Americas (C2F)

The C2F is administered by the Inter-American Investment Corporation of the IDB Group. It is a US\$250-million fund that co-finances climate-friendly private sector projects in Latin America and the Caribbean.

## Connect with us

The Canadian Trade Commissioner Service will provide you with on-the-ground intelligence and practical advice on foreign markets to help you make better, timelier and more cost-effective decisions to achieve your goals abroad.

#### We can help by...

- providing qualified contacts
- introducing you to potential partners
- assessing market potential of a climate solution project
- identifying the best strategies and practices for accessing funds
- sharing upcoming opportunities

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For more information, please consult  
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